

FINANCIAL STRATEGY

Line No.	Example B2 - Council Tax is frozen every year from 16/17 onwards Modelling for the financial years 2016/17 onwards	Base 2015/16 £	Yr1 2016/17 £	Yr2 2017/18 £	Yr3 2018/19 £	Yr4 2019/20 £	Yr5 2020/21 £
1	Base budget brought forward (line 4/line11)	7,798,625	7,262,325	7,253,325	6,618,696	6,429,923	6,613,433
2	Budget pressures (as per Appendix A)	484,400	836,000	285,000	340,000	340,000	340,000
3	Savings already identified (as per Appendix A)	(1,020,700)	(845,000)	(40,000)	(55,000)	(30,000)	(15,000)
4	Projected Net Expenditure:	7,262,325	7,253,325	7,498,325	6,903,696	6,739,923	6,938,433
5	Council Tax income - Assumes Council Tax is frozen in 2016/17 and thereafter (Taxbase 15/16 = 19,457)	4,054,644	4,112,245	4,174,762	4,237,279	4,299,796	4,362,313
6	Collection Fund Surplus	60,589	280,000	80,000	80,000	80,000	80,000
7	Revenue Support Grant	1,215,323	623,404	223,284	0	0	0
8	Localised Business Rates	1,579,000	1,538,000	1,567,000	1,613,000	1,663,000	1,713,000
9	Funding from Rural Services Delivery Grant	0	114,658	200,651	286,645	372,638	400,000
10	Funding from New Homes Bonus	1,224,769	1,000,000	600,000	400,000	300,000	300,000
11	Less: Contribution to Strategic Change Earmarked Reserve (T18)	-872,000	-192,000	-227,000	-187,000	-102,000	0
12	Total Projected Income	7,262,325	7,476,307	6,618,697	6,429,924	6,613,434	6,855,313
	Budget (surplus)/gap per year						
13	(Projected Expenditure line 4 - Projected Income line 12)	0	-222,982	879,628	473,772	126,489	83,120

Cumulative Budget (Surplus)/Budget Gap - There is a budget surplus in 2016/17 and budget gaps in the years thereafter.	0	-222,982 (one-off)	879,628	1,353,400	1,479,889	1,563,009
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Modelling Assumptions:	An assumption of an additional 300 Band D equivalent properties per year has been included in the TaxBase and modelling for 2016/17 onwards					
Council Tax (Band D) (A Nil increase in council tax)	208.39	208.39	208.39	208.39	208.39	208.39
Council TaxBase	19,457.00	19,733.41	20,033.41	20,333.41	20,633.41	20,933.41